



JCM FRANCHISE DEVELOPMENT

Congratulations Tony Andrade on his well-deserved induction into the DDIFO Hall of Fame!

Client Profile: Tony Andrade

Tony has been the staple of a class act Dunkin' Donuts franchisee since he opened his very first shop in 1975. Moving here from Portugal in search of the American dream it took hard work, long hours, and a never give up attitude to build his impressive network of Dunkin' Donuts locations. Cementing all that Tony accomplished in his forty years as a Dunkin' Donuts franchisee, it is with great validation that he was inducted into the DDIFO Hall of Fame.

Tony has since retired from the day to day operations, and has handed the reigns over to his two children, Sue and Brian. With years of experience by their father's side it was with little hesitation that the second generation took the additional responsibilities in stride, and continue to operate a thriving network.

Tony has been a top tier client, and dear friend of Joyal Capital Management for over 20 years. We are extremely proud of what he has accomplished in his forty years as a Dunkin' Donuts franchisee.

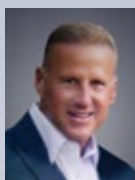


From left: Gary Joyal, Tony Andrade, Natalie Andrade, Sue Andrade, Alice Andrade, Brian Andrade

Our services include:

- Merger & acquisition consulting
- New development financing
- Commercial real estate debt restructure
- Franchise cash flow lending
- Remodel loans

We invite you to learn more by contacting:



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